

# Stale Dated Financial Aid Refund Checks

Federal regulations require you to cash a federally funded refund check (Title IV Funds) within a timely manner. Please note, all refund checks expire 180 days (six months) from the issue date of the check. Unfortunately, we are not able to reissue Title IV funds if your check expires. If a refund check is never cashed, NTC must return the funds to the Department of Education within 240 days of the original refund issue date. NTC will cancel the check and the funds will be returned to the loan or grant program that created the credit balance.

Please take a moment to **set up your direct deposit information**. This will ensure that any refunds or student payments are delivered to you securely and without delay.

Payment Elections in Workday allow students to choose how they receive their refunds. Students should set up payment elections through the Financials Hub in Workday for any refunds they may be owed. Access the Payment Elections feature from the Suggested Links, and then choosing the Payment Elections option from the list provided.

If you do not sign up for direct deposit, a refund check will be mailed to your address on file with NTC. Make sure that your address is current by reviewing your **Profile** in Workday and updating your personal information.

If you need help or have questions, feel free to reach out to Student Finance at [studentfinance@ntc.edu](mailto:studentfinance@ntc.edu) or 715.803.1443.

The screenshot shows the Northcentral Technical College Workday interface. On the left, a sidebar titled 'Your Top Apps' lists 'Favorites', 'Academic Progress', 'Academics Hub', and 'Financials Hub'. A red arrow points to the 'Financials Hub' icon. Below this is a link to 'View All Apps'. On the right, the 'Student Financials and...' page is open. It features a 'Overview' section and a 'Suggested Links' section. The 'Suggested Links' section includes 'Payment Elections', which is highlighted with a red arrow. Other links in this section are 'Payment Information', 'Financial Aid Resour...', 'Tuition Rates', 'Tuition Refund Policy', and 'Printing Fund'.